

About the SIUE School of Business

By the *Numbers*

Undergraduate Academic Programs BS Accountancy BS Business Administration BS Business Economics and Finance BS Computer Management and Information Systems



Undergraduate Business Administration Specializations

Economics Finance International Business Management Information Systems

Entrepreneurship General Business Administration Human Resource Management Management Marketing

Faculty

Full-time

Graduate Programs Master of Business

Administration Master of Marketing Research MS Accountancy MS Economics and Finance MS Computer Management



SIUE Team Places First at ACG Cup Competition

SIUE School of Business graduate students won first place in the 2013 Association for Corporate Growth (ACG) Cup competition held at the Mid-America Corporate Growth Conference. For the second consecutive year, School of Business graduate

students won the St. Louis area competition against teams from Washington University, St. Louis University, and the University of Missouri - St. Louis. This year, the team won the regional competition, beating teams from the University of Missouri -Kansas City and the University of Nebraska - Lincoln.

Organized as a case study competition, the ACG Cup provides business students with learning experience in mergers, acquisitions, investment banking, financial advising and private equity. Students have the chance to interact and work with professionals from within the ACG community.



The SIUE team was composed of School of Business graduate students Kirin Satwani, Eric Robert, Anne Peterson and Stan Blustein (not pictured)

53

Part-time

Points of Pride

and relevant scholarship.

Our Vision

Our Mission

The SIUE School of Business will

be a nationally recognized premier

metropolitan business school that

graduates who enhance businesses,

Engage in high-quality instruction,

research and professional activities to

professionals and to improve business

prepare current and future business

practice. These efforts add value:

for students, by enhancing their

career prospects; for organizations,

by developing business professionals

who meet their needs and stimulate

innovation; and for business disciplines,

by producing and disseminating timely

organizations and communities.

develops highly skilled and innovative

The SIUE School of Business is among an elite 10 percent of business schools worldwide that have earned the prestigious seal of approval from the Association to Advance Collegiate

Schools of Business International (AACSB International). This accreditation represents **AACSB** the highest standard of achievement for business schools worldwide. Less than 30 percent of AACSB accredited schools also hold the

accounting accreditation. The School of Business has been accredited by AACSB since 1975, and the accountancy program achieved separate accreditation in 1987.

For the seventh consecutive year, the SIUE School of Business is named an

outstanding business school by The Princeton Review. "The Best 296 **Business Schools:** 2013 Edition" by The Princeton Review recommends the School as one of the best institutions in the U.S. from which

students can earn an MBA.

In addition to learning from innovative curricula and quality faculty, School of Business students are encouraged to get involved outside the classroom to enrich both their academic and personal lives and prepare for careers in business leadership. Students can choose from 15 student organizations, including three national honor societies.

From the Interim *Dean*

Welcome to the Fall 2013 edition of SIUE Business. I'm John Navin, the Interim Dean of the School of Business. Having served on the SIUE School of Business faculty since 1991, moving into the role of Interim Dean is both an honor and a privilege. I am proud of the School's accomplishments and look forward to continuing the progress made by former Dean Gary Giamartino.

The SIUE School of Business is home to a remarkable group of faculty and staff who are continuously working to improve the curriculum and learning environment for our students. In addition to activities in the classroom, we strongly believe that our students should be learning outside of the classroom, and we place a great deal of importance on extracurricular opportunities. Our students are encouraged to take advantage of co-op and internship opportunities provided by many employers in our area so they can apply their classroom knowledge to real-world situations. "The Other 40" competition is an example of how students incorporate classroom skills into an entrepreneurial setting. As an educator and business professional, it is gratifying to see our students excel in the business environment.

Our students are not just competing – they are winning! For the second year in a row, a group of SIUE graduate students took first place in the 2013 Association for Corporate Growth (ACG) St. Louis Case Competition against Washington University, St. Louis University and University of Missouri – St. Louis. New this year was the ACG Mid-America Case Competition in which the SIUE School of Business team took first place against University of Missouri - Kansas City and University of Nebraska -Lincoln. Through this competition, our team gained experience in mergers, acquisitions, investment banking, financial advising and private equity.

For the seventh consecutive year *The Princeton Review* has named the SIUE School of Business an outstanding business school. I believe this achievement is of particular importance because a significant portion of the rankings are based on how students rate their schools. It is affirming to know that the Business School's faculty and staff are providing an exceptional learning experience for students.

While I am extremely proud of the accomplishments of our School of Business family, we know that we can't simply sit back and relax. The world around us is constantly changing, and we must continue to change in order to provide our students with an edge in the market place. As reflected in the theme of this issue of SIUE Business, we place a great deal of importance on innovation. An important part of being an innovative business school is recognizing the need for change. Innovation isn't just changing what you are doing - often it is simply finding a new way to examine an old problem. In this issue, you will see how an alumnus and a current faculty member are using their expertise to examine an age-old problem, natural disasters. We also focus on curricular innovation, as well as highlight the accomplishments of our outstanding alumni.



As interim dean, my focus for the next year will be on improving how we prepare our students for success in today's business environment by:

Recruiting high-caliber students: Competition for students is higher than ever before. We hear from the employers of our graduates that they are well-prepared for the business world. Our challenge is to continue to attract high-achieving students for our undergraduate programs and top-quality business professionals looking to advance their career for our graduate programs.

Expanding alternative course delivery methods: Online education is becoming an essential component of higher education. We are currently exploring moving much of our MBA program to an alternative delivery format in order to provide more flexibility for students. We will also be examining alternative delivery methods for components of our other graduate and undergraduate programs. Our goal is to remain competitive and maintain our high-quality education.

Promoting internationalization: Employers increasingly seek out individuals who have had international experience. We will identify more opportunities for our students to study abroad, allowing them to broaden their thinking and develop knowledge and skills to succeed in a globalized economy. We will be looking at ways to expand our students' opportunities for study abroad, as well as increasing our students' interactions with exchange students on the SIUE campus.

I hope you enjoy this edition of SIUE Business, and I look forward to hearing from you.

John Navin, PhD Interim Dean



Innovative Software Helps Students Prepare for the Business World

This is the first in a three-part series about the School of Business incorporating innovative software programs into its curriculum, how it has helped student performance in the classroom and how the experience benefits students in the real world. Part 1 discusses the introduce innovative curriculum.

Part 2 will highlight the impact the curriculum has on student performance at SIUE based on research conducted by School of Business faculty.

Part 3 will look at how students and alumni are putting the skills they learned in the classroom to work at jobs and internships.

When CMIS major Sean Bahmani (pictured here) graduated in August 2013, his future employer was interested in more than his technology skills. Increasingly, companies are scrutinizing the soft skills — teamwork, project management and written

> communication — of their job applicants.

Bahmani had an advantage on his side — earning his degree from the SIUE School of Business. Based on feedback

from employers and companies in the region, the School has added increased emphasis on skills such as project management and business writing. During the last year, the School has embedded two software programs — Write Experience and Smartsheet — into the curriculum to enhance the education students receive.

"It's great that SIUE is incorporating this kind of technology into the classroom," said Dr. Mary Sue Love, associate professor of management and marketing, who uses Smartsheet in her Managing Group Projects class. "It's really exciting to be part of it. This is something that sets us apart."

The School of Business knows these programs will also set students apart with future employers. A recent survey commissioned by the Accrediting Council for Independent Colleges and Schools found 54 percent of companies have difficulty finding job applicants with the necessary skills and knowledge. In fact, teamwork and written communication skills were two of the most important skills employers have difficulty finding in job candidates.

That type of feedback from regional employers prompted the school to search for innovative ways to help students prepare for the business world without taking away from the existing curriculum.

Before he began using Smartsheet, Bahmani often developed an ad hoc strategy for collaboration on team assignments, incorporating email, Google Docs and even private Facebook groups.

"Group projects are often difficult because everyone is busy. We have different class schedules, and most of us are working part- or full-time jobs. Smartsheet helped us communicate with each other and keep up to date on who was responsible for what,"

"About 75 percent of work in corporate America is group based," said Katie Robberson, instructor (pictured next page, seated). "Someday these students will work with colleagues in a different office, in a different city, maybe across the world. In class, they're learning about accountability and conflict associated with group work, and we discuss how tools like Smartsheet can help overcome those barriers."

The increased globalization of the workplace makes good writing essential to success. Clear, concise written and oral communication skills are important to building effective relationships inside and outside an organization. Many students communicate regularly via text message and social media, but these technologies can lead to bad habits — such as online shorthand and run-on sentences — that employers don't want to see in professional life.

"In class, we talk about how to write better and to think about who the audience is when you're writing," said Jenni Hunt, instructor (pictured next page, standing). "This class brings to light the idea that I should not talk to my boss or colleague in an email the same way I talk to a friend through text."

Both programs are in the introductory stage of use in the School of Business.



CMIS Professor Creates Innovative Healthcare Informatics Certification

As providers look for new ways to improve patient care and control costs, technology is revolutionizing the healthcare industry. That means clinicians must receive training on how to treat patients and use technology such as computerized records, which can be instrumental in improving care and efficiency.

That's how Dr. Mary Sumner, SIUE professor of computer management and information systems (CMIS), recognized the need for better training in healthcare informatics — a cross-disciplinary study of information science, computer science and healthcare. She approached Barnes Jewish Hospital (BJC) in St. Louis with a unique strategy to help healthcare professionals learn about patient care and healthcare technology which resulted in a program enabling working clinicians and healthcare professionals to earn a healthcare informatics certification.

Launched in 2009, the 15-week program was a hit. In the last four years, 83 professionals from BJC HealthCare have completed the certification program.

"This is something that hasn't been done at any other healthcare organization," said Amy Pollock, senior manager, Learning Partnerships and Assessments, BJC HealthCare. "It's helping our employees stay on the cutting edge. They gain a better understanding of informatics and technology as they relate to their positions, and that translates into a higher level of quality care for their patients and their families."

Last year, SIUE and BJC collaborated again to create a master's degree in healthcare informatics. The program allows students working with healthcare technology to earn a graduate degree focused on planning, designing, implementing and using information technologies. To date, the first cohort of 17 BJC professionals have graduated from the program. Additional BJC professionals are already a part of a second and third cohort.

Sumner's efforts to spearhead the master's program earned SIUE a runner-up award for Innovation in Business Education



From left to right, Amy Pollock, senior manager, Learning and Partnerships and Assessments, BJC Healthcare; Mary Sumner, professor, SIUE; Jo Anne Shaw, vice president and chief learning officer, BIC Healthcare

"Our goal was to create a collaborative program that combines real-world experience with an academic approach"

-Mary Sumner, SIUE, professor of computer management and information systems

from the MidAmerican Business Deans Association (MABDA). Each year, MABDA sponsors this competition to highlight innovative practices in business education by recognizing creative and unique strategies that advance the quality of education and management of resources.

Judges were impressed by the program's four unique components — focus on industry needs, interdisciplinary approach, a capstone experience where students create final projects to meet real-world needs, and an assessment of learning outcomes so students and faculty can audit efforts.

"Our goal was to create a collaborative program that combines real-world experience with an academic approach," Sumner said. "SIUE supported our efforts and allowed the faculty team to design a truly interdisciplinary program with healthcare-specific solutions."

"All of my course work is customized to meet a hospital's needs," said Dr. Bijoy Bordoloi, professor of CMIS at SIUE who teaches classes on database design and management with the program. "Teaching these interdisciplinary classes allows me to improve my work, because I apply very technical information and systems to practical situations. I'm able to learn from my students as we're applying concepts to real work experiences."





Tiffany Smith has always had a passion for food. After earning a bachelor's in political science in 2000 and a master's in economics in 2003 from SIUE, she started catering friends' parties and weddings as a hobby. Before long, she believed her hobby could become a business — but needed help with a plan.

Starting a business is a huge risk; roughly 60 percent fail within the first five years. Each year, the SIUE School of Business holds a competition to help students beat those odds, increasing their chances of becoming "The Other 40" who succeed. The Other 40 is a competition, organized by SIUE's student chapter of the Collegiate Entrepreneurship Organization (CEO) and supported by the School of Business. It provides student entrepreneurs with the resources and coaching needed to develop business plans.

The School of Business understands that great business ideas come from all fields and encourages all SIUE students to participate, including Smith, now pursuing a master's in educational leadership.

While she lived in Chicago, Smith noticed the popularity of shared cooking spaces — a place where home cooks, bakers and culinary students can come together to make high-quality recipes in a health-certified kitchen. In April, Smith's business plan for a shared kitchen in southwestern Illinois won first place at The Other 40 and a \$5,000 cash prize, which helped make her business plan a reality.

After meeting with counselors at the SIUE Small Business
Development Center, "The Other 40" first place winner Tiffany Smith started The Incubator Institute, a full-service management and consulting firm specializing in the development and maintenance of business incubators.

The Other 40

2nd place winner

As a business administration major specializing in entrepreneurship, Kevin Caraker was required to complete a full business plan for class, but took it a step further and won second place for his bubble tea shop concept. Caraker has attracted investors for his store, which he hopes to open soon in Edwardsville. "Entrepreneurship is very scary," said Caraker, who graduated with his undergraduate degree in May 2013. "This competition provides a valuable resource for students; it helps you prepare for challenges and provides confirmation that you should pursue entrepreneurship."

3rd place winner

School of Business faculty and business consultants from the region tutor participants throughout the process, helping them think through finance, marketing and legal challenges. Biology major Ken Knoth took third place in the competition after he was encouraged to apply by staff at the SIUE Small Business Development Center while inquiring about patents for an invention. Jon Lee, president of CEO and a senior business economics and finance major, coached Knoth on his idea for programmable track lighting for athletic training. Investors have shown interest in his business, which Knoth is working on while completing his degree.

"The Other 40 competition forces students to see if creative ideas can evolve into true business opportunities,"

> -Dr. Timothy Schoenecker, CEO advisor and associate professor of strategic management and entrepreneurship

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SIUE Alumni Champion Workforce Diversity

Recent public debates over the role of women in corporate America, sparked in part by Facebook COO Sheryl Sandberg's book "Lean In: Women, Work and the Will to Lead," breathed new life into the topic of workforce diversity. As the American population becomes more diverse, so does the makeup of the American workforce.

According to the Center for American Progress, more women are joining the labor force at the same time that racial, ethnic, religious and gender diversity are on the rise. Studies show that diverse teams improve innovation and profitability, but fostering diversity within an organization requires hard work.

A number of SIUE School of Business alumni are actively involved in advancing diversity within their companies.

Lisa Safarian, BS '88, MBA '91, vice president, U.S. Commercial for Monsanto, is a member of the company's Diversity Council. Considered a model in corporate America, the council of senior Monsanto executives helps ensure that a broad range of backgrounds and experiences are represented in company leadership positions and across functions.

Recently, Safarian accepted the National Association for Female Executives' Top 50 Companies for Executive Women award on behalf of Monsanto. "When you have diversity, you by default have diverse thinking," Safarian said. "At the end of the day, you get better results when you have a diverse group of individuals solving a problem than when everyone in the room thinks the same way and has the same set of experiences."



"When you have diversity, you by default have diverse thinking."

> –Lisa Safarian, BS '88, MBA '91 vice president U.S. Commerical for Monsanto

In addition to stimulating growth at a corporate level, diversity can energize communities. Edmond L. Brown, BS '91, is the founder and operator of a minority business enterprise (MBE) based in East St. Louis, Ill. His company, ELB Enterprises Inc. is a complete cleaning corporation that provides janitorial supplies and services. Currently, ELB has 18 employees.

Brown believes MBEs can create critical economic opportunities for areas in need of economic revitalization.

"In addition to contributing to the local tax-base, MBEs bring a sense of pride to the community, and MBE owners who live in the neighborhood inspire others by example," Brown said. "For me, this is something I have to do. It is my responsibility to share my knowledge and time with others in the community, and to provide employment."



"It is my responsibility to share my knowledge and time with others in the community and to provide employment."

> -Edmond L. Brown, BS '91 founder ELB Enterprises Inc.



Studying Diversity in the Workplace

Recognizing the importance of diversity in the business world, the SIUE School of Business seeks to broaden the perspectives of students in the classroom. Through exposure to an inclusive student population, faculty, and course work, students learn how to work in the modern workplace.

Dr. Robyn Berkley, associate professor of management and marketing in the School of Business, is established in the field of diversity, specifically gender norms and LGBT issues. She studies how diversity affects hiring and uses her findings to develop solutions that help managers avoid biases and embrace differences in the workplace. Berkley includes these lessons in the decision-making course she teaches in the MBA program.

"Diverse teams are more flexible and can bring fresh ideas to business scenarios. My main goal is to help students understand the world from someone else's perspective and see that we don't all have to agree in order to reach common ground; this is not a zero-sum game."

–Dr. Robyn Berkley, associate professor of management and marketing

Learn More

Studies on Benefits of Workplace Diversity

"Global Diversity and Inclusion: Fostering Innovation through a Diverse Workforce," Forbes Insights, 2011



- Based on an exclusive survey of 321 executives at large global companies (\$500 million-plus in annual revenues).
- Executives see a diverse and inclusive workforce as critical to driving innovation in new products, services and business processes, thereby offering companies a competitive advantage.

"Does Diversity Pay?: Race, Gender, and the Business Case for Diversity," by Cedric Herring, University of Illinois at Chicago, American Sociological Review, April, 2009

- Study used data from the 1996-1997 National Organizations Survey, a nationwide sample of for-profit business organizations.
- Data show that racial and gender diversity are associated with increased sales revenue, more customers, greater market share and greater profits.

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Making the Best of an Unwelcome Visitor

As a native Midwesterner, I didn't grow up with any experience with coastal storms. Although I have always been an advocate of contingency planning and preparedness due to springtime storms that we experienced in the Midwest, I wasn't as familiar with hurricane preparations. But now, especially after witnessing Superstorm Sandy (technically not a hurricane because winds were just below hurricane level when she made landfall), I am even more a believer in contingency planning on both a corporate and personal level. Unlike springtime Midwestern storms, hurricanes give us the advantage of advance warning. Generally, we have a few days to get ready and make sure we have the supplies needed. Despite this early warning, several unexpected events made Sandy particularly challenging.

As background, I work for the Federal Reserve System's Office of Employee Benefits (OEB), a small office of just under 50 people responsible for managing benefits for employees, retirees and beneficiaries receiving benefits from the Federal Reserve System. These benefits include pension, retirement savings (401K), medical benefits and similar benefit payments. More than 45,000 people receive benefits from us, and providing timely, highquality service is critical to our success.

In order to fulfill the OEB's mission, we have robust contingency plans, both for the office and for our vendors who provide services to us. These plans were pushed to their limits with Sandy. As the storm approached, our management team reviewed our plans and discussed alternative operating procedures. Fearing transportation disruptions, we instructed staff to take their computers home, a process made simpler because 90 percent of our staff had laptops and were used to working remotely. Next, we contacted our vendors and other Federal Reserve Banks to make sure they were prepared to support us as needed.

Little did we know that our two biggest enemies in the storm would be the storm surge and power outages. When Sandy arrived, she pushed a wall of water up the Passaic River, which is very close to the 19-story office building where we lease space. This water flooded the basement of our building, and while our office areas were not damaged, the salt water heavily damaged building infrastructure, such as power and telecommunication feeder lines, elevator controls,

backup generators and other basic services. Once we were informed that repairing these areas would take several weeks, we contacted staff using our calling trees, which was complicated because many people not only were without land phone lines, but they also had no cellular coverage due to the number of cell towers damaged in the storm. Our emergency phone message on our phone system was also not available because of the building damage. We instructed staff to work from home if possible, and critical staff were instructed to work from one of two contingency locations. Even getting to these locations was challenging, due to public transportation outages, road closures and scarcity of gasoline, since many gas stations did not have power to

Throughout the two weeks we were out of our offices, we found remote work arrangements to be critical to our success. Many tasks we previously assumed had to be done face-to-face were accomplished remotely. In some cases, our management team observed even closer collaboration during the storm recovery period.

Key lessons we learned were:

- Calling trees with multiple contact numbers were key to reaching people. Also don't forget text messaging, as those messages often went through when voice calls
- Be flexible assigning people tasks different from their normal job helped us get things done.
- If possible, have multiple backup locations for staff to access depending on where they live.
- Provide multiple connectivity options for key staff, including mobile Wi-Fi devices.
- If you are heavily reliant on vendors, make sure you have shared contact information so you can reach each other. In some cases, our vendors were key to helping us keep things running, particularly because we had to provide some emergency services to our participants.

While we hope we don't see another storm like Sandy come visit us, hurricanes are a fact of life on the East Coast. We are working hard to make sure we don't forget the lessons learned so we can be even better prepared next time.

Written by Jeffrey Dale (BSBA '79), vice president and CFO, Office of Employee Benefits, Federal Reserve System



Hurricane Sandy took the nation by storm last year when it ripped through the eastern United States, causing \$75 billion of damage. It left many people on the East Coast picking up the pieces, and even more wondering how the storm would affect the economy in New York and New Jersey.

Some policymakers and companies speculated the storm would boost the economies there by creating new jobs to deal with the cleanup. However, research conducted by Dr. Ari Belasen, assistant professor of economics and finance at SIUE's School of Business, contradicts that theory. Belasen and his research partner, Dr. Solomon W. Polachek, distinguished professor of economics and political science at Binghamton University, analyzed the historic effects that natural disasters, like Sandy, have on local economies.

Throughout his research, Belasen found economies tend to grow quickly after a hurricane, but only in the shortrun while those communities are recuperating from the destruction. By examining storm severity and timing along with the main drivers of local economy, he found that even when a hurricane hits one county hard, economies in neighboring counties also are affected. Most regions directly affected by a hurricane end up with tax revenue declines as much as 17 percent lower than they would have experienced otherwise. Neighboring counties, however, saw a 17 percent increase.

"Areas affected by hurricanes never experience permanent growth," said Belasen, who began his study after Hurricane Katrina hit the Gulf Coast in 2005. "After studying the economic impact of hurricanes, I found it evident that there's not really a net positive impact on the national economy."

"Understanding the effect of hurricanes on taxable sales revenues could help policymakers and fiscal analysts make better revenue projections and expenditure decisions while facilitating the recovery process."

> -Dr. Ari Belasen, assistant professor of economics and finance

In a pair of studies published in the American Economic Review and the Journal of Human Resources, he examined 18 hurricanes of varying strengths that hit Florida between 1992 and 2006, including their paths and timing. Counties hit directly by large hurricanes, like Katrina or Sandy, faced a negative economic impact following the storms. And while some industries, such as construction, experienced a sudden increase in employment, the boost was not enough to offset the overall economic damage, including people leaving the region after storm-related losses in industries such as real estate, transportation and manufacturing.

"Understanding the effect of hurricanes on taxable sales revenues could help policymakers and fiscal analysts make better revenue projections and expenditure decisions while facilitating the recovery process," Belasen said. "States without an income tax, such as Florida, are highly dependent on sales taxes for revenues. If hurricane damage disrupts that income stream, they will have to apply for government assistance much sooner to avoid heavy economic disruption."

"We're hopeful that better economic projections on how the damage affects the economy will help expedite aid disbursement."

Belasen's latest findings will be published in the forthcoming paper, "When Oceans Attack: Assessing the Impact of Hurricanes on Localized Taxable Sales.' His paper was presented at the Southern Economic Association Annual Meetings and is under final review in the Annals of Regional Science.



MBA Alumnus Values Education, **Gives Back to SIUE**

Dr. Charles A. "Al" Wentz Jr., MBA '86, attributes his many successes in life to his education and work experience. Throughout his adventurous career, Wentz always pursued his passions, constantly seeking out opportunities for knowledge and advancement. Appreciative of the education he received, Wentz believes in giving back to those who helped him reach his goals.

That's why Wentz established the Dr. Charles Alvin Wentz Jr. MBA Scholarship at SIUE to assist working MBA students in advancing their education and career. Earlier this year, he made a \$25,000 gift to endow the scholarship.

"I hope that my contribution will encourage others to give back and make an impact at SIUE for years to come," said Wentz. "It has been gratifying for me to see SIUE succeed as a competitive university and continue to grow the campus."

Achieving success didn't happen overnight for Wentz. He started his career as a chemical engineer and later he followed his passions for teaching, entrepreneurship and cooking, becoming a professor, business owner and cookbook author. A lifelong learner, Wentz earned his bachelor's from Missouri S&T, his doctorate from Northwestern University and his MBA from SIUE.

It was his experience at SIUE that Wentz credits for helping him succeed as he followed his entrepreneurial spirit. As Wentz worked through the financial decisions and regulatory paperwork for the nursing home that he and his wife decided to build in St. Clair County, Ill., he was taking MBA courses at SIUE. They helped him navigate the complexities of his new business — and almost 30 years later, he's still grateful for that experience.

"I've always had a very strong feeling about giving back. If I am successful, then I want to help those who helped me succeed," said Wentz.

Structured to emulate his career path, the Dr. Charles Alvin Wentz Jr. MBA Scholarship requires that a student applicant be a graduate from an accredited four-year college or university and have a minimum of five years of industrial work experience before enrolling in the MBA program.

The SIUE gift is one part of Wentz's generous philanthropy as he has established scholarships for various organizations in Edwardsville as well as his other *alma maters*. He encourages students and alumni to recognize the value of their education and career opportunities. He hopes they will remember those who influenced their lives and be inspired to give back when they're successful.

"As I came to the end of my career, I asked myself: 'What do you want to do with your money?" said Wentz. "I decided I wanted to see students achieve their aspirations."



Alumni 2.0 Scholarship: A New Way to Give Back

SIUE's School of Business knows its alumni appreciate the value of a return on investment (ROI). Thanks to a new opportunity, one of SIUE's scholarships will give alumni the opportunity to see the return on their donation investment by helping deserving students pay for their education.

The School of Business Alumni Board set out to create a scholarship that provides donors with a unique ROI, the opportunity to get to know the recipients of their gifts and receive updates about how the scholarship helps the student achieve his or her goals. The new scholarship, Alumni 2.0, provides alumni the opportunity to give back to the school while choosing which student will benefit from their generous donation.

"Our new scholarship provides a unique and meaningful way for our alumni to give back," said School of Business Alumni Association Board Chair Tim West, BS '07. "Alumni 2.0 puts a new spin on traditional scholarship programs by encouraging alumni and student

interaction — along with healthy competition."

Here's how it works: Students apply to be part of the Alumni 2.0 competition, which will award the winner a \$2,000 scholarship. The Alumni Board selects the top three candidates to be featured on the website. In collaboration with the School of Business' Cougar Business Resource Center, the three finalists develop a video to state their cases about why alumni should vote for them to win the scholarship. Voting opened in early September 2013.

After the voting closes and the winner is selected, the Alumni 2.0 Scholarship website will stay active with the recipient providing video updates about his or her progress. The site also allows alumni to send congratulations and encouragement to the winner throughout the year.

If you'd like to get involved with the School of Business Alumni Association Board, please contact Tim West at tim.a.west@gmail.com or Christina Daniels at cdaniel@siue.edu.

✓ Vote Now!

Make a donation or learn more about the student candidates

siue.edu/alumni2-0

"Our new scholarship provides a unique and meaningful way for our alumni to give back. Alumni 2.0 puts a new spin on traditional scholarship programs by encouraging alumni and student interaction — along with healthy competition."

> -Tim West, BS '07, School of Business Alumni Association Board Chair



Alumnus Builds His Future near SIUE Campus











"SIUE is firing on all cylinders. The University is continuing to excel and attract a high caliber of students every semester. It's the situation we look for when developing a property like Enclave."

-Corey Wenzel, BSA '02, MBA '03





As a student in the School of Business, Corey Wenzel, BSA '02, MBA '03, saw SIUE as the place he would figuratively build his future. A decade later his future is still under construction here ... literally this time.

In August 2012, Wenzel opened Enclave, a 352-bed, private student housing facility located on the southeast edge of the SIUE campus. This fall, he will open a similar student-focused complex, Enclave West, located to the west of campus.

The projects represent evolutions for both Wenzel and his *alma mater*. When he was a student, SIUE had an enrollment of about 10,000 students. Today, more than 14,000 students attend, and while the University has upgraded its classrooms and on-campus housing to meet the increased demand, Wenzel identified a clear need for quality, offcampus housing near the campus.

"SIUE is firing on all cylinders. The University is continuing to excel and attract a high caliber of students every semester," Wenzel said. "It's the situation we look for when developing a property like Enclave."

About the same time he was completing his MBA and studying for his CPA exams in preparation to join the family firm, Wenzel & Associates Ltd. in Belleville, Ill., Wenzel bought his first rental property in Edwardsville. During the next decade, Wenzel learned more about property development and saw a growing need for an off-campus student housing community that offered the same state-of-the-art amenities students were receiving in on-campus residence halls.

Wenzel's real-estate experience helped him develop a distinctive business model for Enclave, which offers two-, three- and four-bedroom, utilitiesincluded apartments (with private bathrooms for each room) with shared kitchens and living rooms. Students sign individual leases for their rooms. So, if a roommate graduates early or decides to leave, the other roommates aren't on the hook for that student's rent.

The complex also includes a swimming pool, lounge, pool tables, 24-hour fitness center and monthly events, like Game Night, Movie Night and Free Food Friday.

"Our staff hand-delivered pizzas for students who were cramming during finals. We really try to complement the community environment SIUE is providing students," Wenzel said. "I have a deep love for SIUE. I met my wife, Crystal Anderson, here. My parents went here. I'm proud to give back any way I can."

As his development business grows, he's stepping away more from Wenzel & Associates, owned by his father, Michael Wenzel, BS '70. That's because SIUE continues to be a great classroom for Corey Wenzel. Encouraged by Enclave's success in Edwardsville, he's investigating other university towns that might benefit from his business model.

SIUE's Construction Leadership Institute Recognizes Distinguished Alumnus

Recognized for his years of outstanding performance in the construction industry and for improving the industry by mentoring young leaders, Frederic J. McCall, vice president of BSI Constructors in St. Louis, received the first Construction Leadership Institute (CLI) Alumni Leadership Award in May.

To celebrate its 10th anniversary, the CLI's Advisory Board debuted the award in recognition of an outstanding graduate with exceptional professional accomplishments, leadership, character and service to the community.

"The list of CLI alumni includes so many accomplished leaders who have had a profound impact on the St. Louis area construction business, and I am humbled to be the first one honored this way," said McCall, who was a fellow in CLI's inaugural class of 2004. In addition to advancing through the ranks at BSI Constructors and being acknowledged as a top building professional in the St. Louis construction industry, McCall is involved in the local community with Ducks Unlimited, Webster Rock Hill Ministries and other organizations.

Jointly developed by SIUE's School of Business and the School of Engineering's Department of Construction, CLI is an executive education program that brings together professionals from the many sectors of the building industry. Since CLI's creation, 235 professionals from the construction industry have benefited from the nine-week program that sharpens leadership, strategic thinking, communications and key management skills.

"Graduates credit the program with developing strong presentation skills needed to win contracts, and proven strategies for communicating effectively in any situation," said Sandra Hindelang, CLI co-director and director of executive education in the School of Business. "Possessing these skills is essential for advancing to senior management and C-level positions.

"Year after year, our graduates tell us how much they value the professional network they have built among their classmates. The ability to learn from each other's perspectives and use the class as a sounding board is a resource that stays with program graduates for the duration of their careers."

McCall agreed, noting the value of his CLI network as he has continued his career. "The program was very valuable as a platform for connecting with other professionals from the entire value chain in the construction business and to learn how to communicate effectively with each group, from architects to workers."

Business School Alum Honored for Outstanding Career, Community Commitment



The decision to become an accountant was a practical one for Michael (Mike) Wenzel, BS '70. After taking some general electives during his first few years at SIUE, Wenzel wasn't sure what to major in — until he reviewed the jobs available through SIUE's placement office. He discovered that everyone was looking for accountants; from firms to major companies, and even the FBI.

"With a degree in accounting, I knew I would be able to find a job right after graduation," said Wenzel.

It was a perfect fit for Wenzel, who will be inducted into the SIUE School of Business Alumni Hall of Fame this fall. Since graduating from SIUE, Wenzel has spent the last 43 years in the field, including the last 31 years as managing partner of Wenzel & Associates Ltd. in Belleville. A pillar of the St. Louis business community, he also has been recognized for his community service and leadership roles with organizations like St. Clair Country Club, Lewis & Clark Council of the Boy Scouts of America and the SIUE Foundation.

"Mike is an example of a professional in the accounting field, an entrepreneur, a committed community member and an outstanding graduate of SIUE," wrote John Oeltjen, director of risk advisory services at Mueller Prost, in nominating Wenzel. "He is a role model for today's students and other graduates to emulate."

"I feel privileged to receive this award. It is a lifetime achievement to be recognized by my *alma mater*," said Wenzel, who will be honored at the SIUE Alumni Hall of Fame Awards dinner. "This award is recognition beyond anything I ever would have expected."

"I feel privileged to receive this award. It is a lifetime achievement to be recognized by my alma mater. This award is recognition beyond anything I ever would have expected."

–Mike Wenzel, BS '70, managing partner, Wenzel & Associates Ltd. SIUE was an easy choice for Mike Wenzel. When he graduated from Althoff Catholic High School, Wenzel's father insisted that he go to college — but he would also have to pay his own way. He chose SIUE because of its reputation for a great education at a great price.

In class, Wenzel made personal connections with his professors who had real working experience in their fields and shared those perspectives with students. He took those connections to his professional career, both early on working at Ernst & Ernst and later in starting a business with his former professor, Gordon Teel. Two years after Teel Heller & Wenzel merged their partnership with Ernst & Whinney, he opened Wenzel & Associates Ltd.

He credits smart, hard-working staff for the firm's three decades of success and allowing him to give back to the Southern Illinois community later in his career. His community work includes serving as president of the SIUE Foundation board of directors.

"The Foundation is moving in the right direction for the future of the university," said Wenzel. "I look forward to seeing the continued growth and accomplishments of the SIUE community."

Wenzel loves the St. Louis metropolitan area and shares that love with his family who has built quite the legacy at SIUE. Wenzel's two sisters, his wife Kathy (BS '71), his son Corey (BSA '02, MBA '03), and his daughter-in-law Crystal (BA '02) are alumni as well.

"I still smile when I reflect on my four years at SIUE — the people I met and the experiences we shared," said Wenzel. "I never had a bad experience. My time at SIUE was an opportunity that I will never forget."

SIUE Alumni Hall of Fame: School of Business

Each year, the School of Business proudly inducts alumni into the SIUE Alumni Hall of Fame. These alumni have achieved a level of professional, community and academic excellence that brings distinction and honor to themselves, SIUE and the School of Business.

2012 Honorees



Walter Knepper, BSBA '69: After graduating with a degree in accounting, Walter "Walt" Knepper joined Arthur Andersen LLP. His long and distinguished career includes more than 40 years of experience in tax planning and business advisory services that range from start-ups and entrepreneurial businesses to public companies.



James Schlueter, MBA '84: James "Jim" Schlueter came to SIUE after earning a degree in journalism from the University of Illinois. He has made a career in corporate communications, currently serving as the Director of Communications for Engineering, Operations, and Technology at The Boeing Company's corporate offices in Chicago.



Diane Ryan, BA '78, MBA '81: After graduating from SIUE, Ryan earned a J.D. from the St. Louis University School of Law. Her professional career has included private practice and nearly three decades of public service in one of the largest governmental agencies in the United States. She is currently a tax litigation attorney with a Chicago law firm.

2011 Honorees



Lawrence Heitz, MBA '69: Heitz can claim the title "first person to graduate from SIUE with an MBA." For the next 18 years, Larry would hold positions at Tubular Steel ranging from assistant to president to CEO. A corporate transition moved him into a board position and eventually an owner and acquirer of companies



Gail Liniger, BA '68: Liniger moved to Denver, Colo., in 1973, becoming the first employee to join RE/MAX, and unaware that she would become a co-founder of one of the premier real estate companies in the world. She currently serves as Vice Chairman of the Board of RE/MAX.



John Martinson, MBA '75: While in the Air Force, Martinson enrolled in SIUE's weekend off-campus MBA program at his military base in California. He began a career in management and marketing at American Cyanamid and later went on to pursue entrepreneurial endeavors with his own venture capital firm, Edison Venture Fund, in Lawrenceville, N.J.

2010 Honorees



Judge Milton Wharton, BS '69: Wharton earned his law degree from DePaul University in 1975 and was appointed an associate judge in St. Clair County Circuit Court in 1976. In 1988, he was elected a circuit judge in the 20th Judicial Circuit of Illinois. After more than 33 years on the bench, Wharton continues to handle a full caseload at no pay.



Mara "Mitch" Meyers, BS '76, MBA '81: Meyers began her career in brand management with the 7-Up Company. She was then recruited by Anheuser-Busch to launch Bud Light using the "Spuds McKenzie" concept, which was her brainchild. Since her retirement, she became a vested partner in two additional businesses, Maison de Chanticleer and CasaMima.



Alfred Hagemann, BS '63: Hagemann graduated from SIUE and went to work for Arthur Andersen LLP. He progressed to partner level in 1974, a position he held until his retirement in 1998. Since retiring, Hagemann was one of the founding members of Heartland Capitol Investments. Currently, he is the owner of Alfred C. Hagemann, CPA.

2009 Honorees



Fernando Aguirre, BS '80: Aguirre began with P&G in Mexico in 1980, rising through the corporation in positions which included the leader of P&G's first Hispanic Marketing Group, president and GM of P&G Brazil, and vice-president of P&G's global and U.S. snacks and food products. In 2004, Fernando became the chairman and CEO of Chiquita Brands International Inc., a position he held until 2012.



Karyn Molnar, BS '74: Molnar began working at KPMG in 1974 shortly after graduating. Her career with KPMG spanned nearly 31 years and she rose through the ranks to become one of the first women promoted to audit partner. She retired in 2005 as a government services partner.

2008 Honorees



Ralph Korte, BS '68: Korte is founder and chairman emeritus of the board of Korte Company in Highland, Ill., having retired from the company after nearly five decades at the helm. Korte founded Korte Company in 1958 when he returned from serving in the U.S. Army in Korea.



Timothy Keenan, MBA '85: Keenan is founder and CEO of High Performance Technologies Inc. (HPTi) in Reston, Va. Under his leadership, HTPi built the eighth fastest supercomputer in the world and was named one of the top 25 federal contractors by the *Washington Business Journal*.

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Alumni Notes

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Judge Milton S. Wharton (BS '69) is a recipient of the 2013 Christian Service Award given by Christian Social Services (CSS) of Illinois. This award recognizes outstanding individuals who reflect the mission and spirit of CSS. Award recipients are nominated by members of the communities in which they serve and are selected by the CSS Belleville Regional Advisory Council.

1970s

Mary E. Mueller (BS '79) is the new director of finance at Girl Scouts of Southern Illinois.

John E. Oeltjen (BS '75) was named a 2012 Top Small Business Accountant by St. Louis Small Business Monthly.

Capt. Robert W. Reding (MBA '75) was named to Global Eagle Entertainment's Board of Directors.

Mark N. Schroeder (BS '79) was named senior vice president of financial planning at Patriot Coal.

Greg L. Thebeau (BS '75, MBA '84) is the tax director at Bunge in St. Louis.

Charles H. Tragesser (BS '70) is president and CEO of Polar Systems Inc. in West Linn, Ore. Charlie purchased the company in 1993 where he transitioned Polar Systems from a product company that sold services to a consulting services company that sells products.

Maj. Gen. Leo V. Williams III (MBA '78) has retired from his position of executive vice president of Medifast. He is still a trustee for the University of the District of Columbia and has a consulting company to oversee leadership training for organizations.

1980s

Robert S. Curry (BS '80) welcomed his first grandchild, Cooper, on June 9, 2012.

Alan J. Dunstan (BS '80, BS '82) is the new Madison

James S. Halstead (MBA '81) began a new teaching position as an accounting instructor in the business program at San Juan College in Farmington, N.M., in January 2013.

Tania R. Seger (BSA '87, MBA '96) is the finance lead for Monsanto's U.S. Commercial Soy & Cotton Product Management and Manufacturing department. Seger joined Monsanto in 2008.

John M. Steitz (MBA '84) was named president and CEO of Avantor Performance Materials in August. John currently resides in Pennsylvania with his wife, Susan.

Scott A. Stringer (BSA '84) is the board president for the Court Appointed Special Advocates (CASA) of Cook County. Alongside this position, Stringer is the director of Forensic and Litigation Services at ORBA.

Dale E. Tietz (MBA '86) is the President and CEO of Shackleton Energy Company (SEC) located in Austin, Texas.

Timothy Tobin (BS '87) is the CEO of Intuiv Technologies in Overland Park, Kan. He is the founder of SIUE's student organization, American Marketing Association.

Mary K. (Miller) Waggoner (BSA '87, MBA '93) is the senior vice-president of Investor Relations at Fidelity National Information Services in Jacksonville, Fla.

Grant B. Walsh (MBA '80) was interviewed on the Stock Legends Radio Show.

Dr. Charles A. (Al) Wentz Jr. (MBA '86) was named to the Board of Directors of the Lessie Bates Davis Neighborhood House in East St. Louis, Ill.

David J. West (BS '80, MBA '84) is the director of IT Enterprise Development at Monsanto. West has been employed with Monsanto for 18 years.

19909

Abiodun (Abe) A. Adewale (MBA '92) was named Engineer of the Year for 2013 by the St. Louis Chapter of the Missouri Society of Professional Engineers.

Bryan D. Belt (BSA '93) was hired as assistant commissioner for business affairs at the Missouri Valley Conference.

Steve H. Cooper (BS '96) became the vice-president of commercial banking at First Clover Leaf Bank in December 2011.

Sandra K. Dowdy (BSA '99) recently opened SKD Key Accounting & Tax Services LLC in Edwardsville, Ill. The firm provides services to small- and mid-sized businesses and offers full-service accounting, including compiled financial statements, payroll preparation, sales tax, payroll tax, income tax and consulting.

Donald M. Flack (BS '93) has been appointed associate judge in the 3rd Judicial Circuit which consists of Madison and Bond counties. Flack also serves on the Village of Bethalto Board of Trustees.

Kathy A. Hatton (MBA '94) is the human resources director at Anders CPAs + Advisors located in St. Louis.

Denise R. Horton (BS '93) is the assistant vice president for card management at TheBANK of Edwardsville. Her eldest son, Matthew, is currently a freshman at SIUE.

Brian W. Jones (BSA '93) has been promoted to vice-president of TheBANK of Edwardsville - Troy Center.

Barry J. Kauhl (BS '91) was named director of information technology at The Korte Company.

Jay A. Keeven (BS '91) was named the director of police for the City of Edwardsville.

Robert M. Knight (MBA '91) has been ranked as the #15 CFO among S & P 500 chief financial officers by the *Wall Street Journal.* Knight is the executive vice-president and CFO at Union Pacific Railroad.

Matthew P. Kulig (BS '90, MBA '00) is the co-founder and CFO for Aisle411 Inc. located in St. Louis. Aisle411 Inc. is a consumer service that allows customers to use their phones to find products in stores.

Cathy L. Marchesi (MMR '99) has been appointed research director on the automotive team at Morpace Inc.

Bethany A. Mock (BS '94) is a claims representative at the Social Security Administration in Lexington, Ky., where she lives with her husband, Robert C. Mock Jr. (BSE '90), vice-president of student affairs at University of Kentucky.

Raygene A. Patterson (BA '95, MS '06) began working at Daugherty Business Solutions in January as a senior consultant.

Erin M. (Hendricks) Phillips (BS '98) has been named a partner in the law firm of Unsell & Schattnik in Wood River, Ill. The firm will now conduct business as Unsell, Schattnik & Phillips.

Ron D. Schmittling (MBA '99) joined Wells Fargo in April 2011 as the first vice-president of the Strategic Initiatives Program Office.

Susan M. Young (BSA '92) is the president and CPA for People in Business Inc., which provides professional accounting services for businesses and individuals.

2000s

Scott M. Curry (BS '05) and his wife, Katie, welcomed their first child, Cooper, on June 9, 2012.

Heather N. (Ferry) Casteel (BS '05) became a senior producer at PBJS in March 2012. Casteel joined the company in 2010

Jared M. Fischer (BSA '07) is a senior accountant of the Internal Audit Department for Emerson. Fischer has been with the company since November 2011.

Ram Gopal (BS '09) joined Hub Group in August 2011 as a yield analyst in Yield Management.

Jason N. Gotway (BS '06) is a systems engineer at Anders Minkler & Diehl LLP where he has been employed since November 2011.

Jane M. Groeteka (BSA '09, MSA '11) is a tax associate at Anders CPAs + Advisors. She has been with the company since January 2011.

Kortney L. Hogan (BS '07, MBA '11) is a project manager at Astrosphere New Media Association.

Michelle R. Keck (BS '05, MBA '09) was promoted to information technology manager at Boeing in July 2012. She has been employed by the company since 2001.

Nicole E. Kline (BS '04) was named one of the 2012 "20 Under 40" by *The Telegraph* and the RiverBend Growth

Faith M. Lane (BS '07) began as a mutual funds investment service specialist at Edward Jones in November 2011.

Osbert L. (Ozzie) Lomax (MBA '09) is the manager of gas turbine and renewable generation at Ameren Missouri where he has been employed since January 2002.

Chrystal R. Luck (BSA '05) is married to Chris Luck, who is the CEO of Appiteks. Appiteks just released its first game app, Boomie vs. Pirates, in September 2012.

Paul S. Lueken (BS '06) joined Graybar Financial Services as a sales manager in September 2006.

John D. Matthews (BS '07) was promoted to technical services engineer at World Wide Technology. Matthews has been with the company since 2008.

Katie N. McCulley (MBA '06) was named the Illinois Girls Volleyball Coach of the Year for 2011-2012 by the Illinois High School Association (IHSA).

Kyle W. Reinneck (BS '09, MBA '11) is a national TV analyst at Anheuser-Busch InBev.

Lorri A. Rippelmeyer (MSA '08) is a principal in the Tax Services Group at Anders CPAs + Advisors where she is one of the leaders of the firm's Sports, Arts and Entertainment Group. In 2012, she received the *St. Louis Business Journal's* 2012 Most Influential Woman Award.

Zachary Schlechte (BSA '04, MBA '06) is a senior accountant at Energizer. He has been in this position for more than five years.

Chase T. Schroeder (BSA '08) joined State Farm Insurance in January 2012 as a corporate tax analyst.

Elizabeth (Beth) Sheley (BS '05) is a CFP and financial advisor at Morgan Stanley Wealth Management.

Darryl L. Tyler (BS' 03) is the vice-president, Business Banking Division of PNC in Clayton, Mo. He and his wife, Sharolynn, currently live in Collinsville, Ill.

Rebecca L. (Heckert) Weller (BS '07, MBA '11) became the director of consumer and eBusiness marketing at The ROHO Group in October 2012. Waller started at the company as an intern

Corey M. Wenzel (BSA '02, MBA '03) spearheaded the development of two student-only housing complexes, Enclave and Enclave West, near the SIUE campus.

2010

Anna N. Bishop (BS '12) joined Abeinsa as a human resource assistant in January 2012; she works with recruiting.

Edmund L Blankson (MBA '12) works as a staff auditor at Brown Smith Wallace.

Justin M. Byrd (BS '11, MS '12) is an international accountant at Monsanto.

Jessica L. Chandler (BS '10) is the national accounts coordinator at Panera Bread. Chandler joined the company in 2011.

Ali J. Downing (BS '11) was announced in March as the new marketing coordinator for Louer Facility Planning, Inc. in Collinsville, Ill.

Ryan D. Gones (BSA '10, MSA '11) joined Phillips 66 in November 2012 as a program auditor.

Trent S. Harvey (BS '11) is a launch and operations analyst at Monsanto. Harvey has been with the company since 2011.

Katie K. Holm (BS '12) is the new security awareness coordinator at Emerson. She joined the company in November 2012.

Megan A. Lester (BS '11) was named the new director of the Greater Alton Community Development Inc.

Chris R. Moore (BS '12) became the general manager for Young Entrepreneurs Across America in August 2012. Moore has been with Young Entrepreneurs Across America since 2009.

Evan L. Mowen (BS '10) has been working as a financial representative as Northwestern Mutual since February 2011.

Jeremy J. Reece (BSA '10, MSA '11) is a financial analyst at the Dr Pepper Snapple Group.

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